LIHALA & CO.
CHARTERED ACCOUNTANTS

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To Board of Directors of
The Chamong Tea Company Limited

We have audited the annual standalone financial results of **The Chamong Tea Company Limited**('the Company') for the year ended 31st March 2019 ('annual standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)Regulations, 2015 (' Listing Regulations'). Attention is drawn to the fact that the figures for thequarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figures between audited figures inrespect of full financial year and the unaudited year-to-date figures up to the end of the third quarter of the relevant financial year.

These annual standalone financial results have been prepared on the basis of the annual standalone financial statements and audited quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual standalone financial results based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and incompliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free ofmaterial misstatement(s).

An audit includes examining, on a test basis,evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these annual standalone financial results :

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view of the standalone net profit and other comprehensive income and other financial information for the year ended 31st March 2019.

For Lihala& Co.
Chartered Accountants
Firm' s Registration No: 315052E

LIHALA & CO. KOLKATA Chartered Accountants

Rajesh Lihala
Partner
Membership No: 52138

THE CHAMONG TEA COMPANY LIMITED

CIN :L01132WB1901PLC001494
Registered Office : 12,Govt. Place East, Kolkata -700 069
Phone: 033-2210 2600
Website: http://www.thechamongtea.com Email: sales@duflating.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH , 2019

(Rupees in Lacs except figures of EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	**Income From Operations**					
	Gross Sales/Income From Operations	373.05	863.78	169.54	2,484.65	2,568.20
	(i) **Total income from Operations**	**373.05**	**863.78**	**169.54**	**2,484.65**	**2,568.20**
	(ii) Other Income	22.24	6.06	39.44	50.36	65.49
2	**Total income (i+ii)**	**395.29**	**869.84**	**208.98**	**2,535.01**	**2,633.69**
3	**Expenses**					
	(a) Cost of materials consumed	166.71	336.25	175.53	1,319.20	1,260.39
	(b) Changes in inventories of finished goods, work-in-progress and stock-in trade	410.08	211.00	157.90	(13.82)	12.42
	(c) Employee benefits expense	242.51	122.03	242.28	669.74	614.63
	(d) Finance Costs	0.09	2.96	2.84	9.51	12.59
	(e) Depreciation and Amortisation expense	(2.27)	15.00	18.26	42.73	59.63
	(f) Other Expenses	(23.64)	159.04	22.26	560.49	564.81
	Total Expenses(3)	**793.48**	**846.28**	**619.07**	**2,587.85**	**2,524.47**
4	**Profit/(Loss) from ordinary activities before Prior period items, Exceptional Items, Extra-Ordinary Items & Tax (2-3)**	**(398.18)**	**23.56**	**(410.09)**	**(52.83)**	**109.22**
5	Exceptional items/Prior period items	-	-		-	-
6	**Profit/(Loss) from operations before Extra-ordinary items & Tax (4+/-5)**	**(398.18)**	**23.56**	**(410.09)**	**(52.83)**	**109.22**
7	Extraordinary items	-	-		-	-
8	**Net Profit/(Loss) before tax (6 + /- 7)**	**(398.18)**	**23.56**	**(410.09)**	**(52.83)**	**109.22**
9	A.Tax Expense	(28.99)	6.12	11.98	(12.91)	41.91
	B. Tax expense of earlier year	(1.75)	1.75			
10	**Net Profit/(Loss) for the period (8 + / - 9)**	**(367.44)**	**15.69**	**(422.07)**	**(39.92)**	**67.31**
11	**Other Comprehensive Income, Net of income tax**	-			-	-
	A. Items that will not be reclassified to profit or loss	(22.81)	-	(7.99)	(20.70)	5.50
	B. Items that will be reclassified to profit or loss	-	-		-	-
	Total other comprehensive income, net of income tax	**(22.81)**	**-**	**(7.99)**	**(20.70)**	**5.50**
12	**Total comprehensive Income for the period (10+/-11)**	(390.25)	15.69	(430.06)	**(60.62)**	**72.81**
13	Paid-up equity share capital (Face Value of Rs.10/- per share)	25.19	25.19	25.19	25.19	25.19
14	Reserves excluding Revaluation Reserve				990.98	1,051.49
15	Earnings per share (of Rs.10/- each) (not annualised) :					
	(a) Basic	(145.87)	6.23	(167.55)	(15.85)	26.72
	(b) Diluted	(145.87)	6.23	(167.55)	(15.85)	26.72

NOTES :

1. The above audited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held as on 30th May,2019.
2. Tea Industry being seasonal in nature, the above results cannot be indicative for the full year.
3. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
4. Post Applicability of GST with 1st July, 2017, sales are required to be disclosed net off GST. Accordingly, the gross sales figures of Year ended 31st March, 2019 are not comparable with coressponding figures of Year ended 31st March, 2018.
5. Figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
6. Previous year/period figures have been regrouped wherever necessary to conform to the current year/period's presentation.

Place : Kolkata
Date : 30th May,2019

LIHALA & CO. KOLKATA Chartered Accountants

By the Order of the Board of Directors
For Chamong Tea Company Limited

Chandra Kant Pasari

CHANDRA KANT PASARI
WHOLETIME DIRECTOR
DIN 00543935

THE CHAMONG TEA COMPANY LIMITED

Statement of Asset and Liabilities

(₹ in Lacs)

ASSETS	Notes	As At 31.03.2019 ₹	As At 31.03.2018 ₹
(1) **NON CURRENT ASSETS**			
(a) **Property, Plant and Equipment**	2	**341.15**	381.73
(b) **Capital Work in Progress**		**-**	-
(c) **Financial Assets**			
(i) Investments	3(A)	**2.45**	3.49
(ii) Trade Receivables	3(B)	**-**	-
(iii) Others	3(C)	**70.71**	**70.71**
(d) **Other Non-Current Assets**	4	**49.00**	**49.00**
Total (a)		**463.31**	504.93
(2) **CURRENT ASSETS**			
(a) **Inventories**	5	**171.11**	130.96
(b) **Financial Assets**			
(i) Investments	6(A)	**78.39**	-
(ii) Trade Receivables	3(B)	**16.80**	14.10
(iii) Cash & Cash Equivalents	6(B)	**38.03**	53.55
(iv) Loans	6(C)	**333.46**	600.00
(v) Others	6(D)	**1.51**	13.44
(c) **Current Tax Asset (Net)**	7	**28.58**	-
(d) **Other Current Assets**	8	**80.23**	61.42
Total (b)		**748.11**	873.47
Total Assets		**1,211.42**	1,378.40

(₹ in Lacs)

EQUITY AND LIABILITIES	Notes	As At 31.03.2019 ₹	As At 31.03.2018 ₹
(1) **EQUITY**			
(a) Equity Share Capital	9(A)	**25.19**	25.19
(b) Other Equity	9(B)	**990.98**	1,051.49
		1,016.17	1,076.68
(2) **LIABILITIES**			
Non Current Liabilities			
(a) **Financial Liabilities**			
(i) Borrowings		-	-
Current Liabilities			
(a) **Financial Liabilities**			
(i) Borrowings	10(A)	**34.51**	167.44
(ii) Trade Payables	10(B)	**2.48**	2.73
(iii) Other Financial Liabilities	10(C)	**84.73**	78.32
(b) Other Current Liabilities	11	**73.53**	48.08
(c) Current Tax Liabilities (Net)	12	**-**	5.15
		195.25	301.72
Total Equity and Liabilities		**1,211.42**	1,378.40

LIHALA & CO. KOLKATA Chartered Accountants