LIHALA & CO.
CHARTERED ACCOUNTANTS

11, Crooked Lane, Kolkata-700 069
Telefax : 2248-7109, 2243-5095
E-mail : lihalaco@yahoo.co.in

The Board of Directors
The Chamong Tea Company Limited
12, Govt. Place East
Kolkata – 700 069.

1. We have reviewed the unaudited financial results of **THE CHAMONG TEA COMPANY LIMITED,** (the "Company") for the quarter ended 30th September, 2017 which are included in the accompanying Unaudited Financial Results for the quarter ended 30th September, 2017 together with the notes thereon (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 31st March, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim financial Information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matters :

   a) The standalone financial results of the Company for the quarter ended June 30, 2017 was reviewed by another firm of Chartered Accountants who issued their unmodified conclusion, vide their report dated September 14, 2017

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b) Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

Our conclusion is not qualified in respect of these matters.

For LIHALA & CO.
Chartered Accountants
(Firm ICAI Regd. No. 315052E)

LIHALA & CO. KOLKATA Chartered Accountants P.D.

Priyam Dalmiya

PRIYAM DALMIYA
Partner
Membership No. 303794

Place : Kolkata
Date : 15th December, 2017

THE CHAMONG TEA COMPANY LIMITED

CIN :L01132WB1901PLC001494
Registered Office : 12,Govt. Place East, Kolkata -700 069
Phone: 033-2210 2600
Website: http://www.thechamongtea.com Email: sales@duflating.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rupees in Lacs except figures of EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2017 (UNAUDITED)	30.06.2017 (UNAUDITED)	30.09.2016 (UNAUDITED)	30.09.2017 (UNAUDITED)	30.09.2016 (UNAUDITED)
1	**Income From Operations**					
	Gross Sales/Income From Operations	896.48	415.34	842.47	1,311.82	1,131.78
	(i) Total income from operations	**896.48**	**415.34**	**842.47**	**1,311.82**	**1,131.78**
	(ii) Other Income	4.55	6.59	0.55	11.14	7.54
2	**Total income (i+ii)**	**901.03**	**421.93**	**843.02**	**1,322.96**	**1,139.32**
3	**Expenses**				-	
	(a) Cost of materials consumed	386.65	385.91	429.22	772.56	839.14
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(200.05)	(294.77)	(120.00)	(494.82)	(117.80)
	(c) Employee benefits expense	144.81	117.17	108.83	261.98	225.22
	(d) Excise Duty	-	1.90	3.18	1.90	4.94
	(e) Finance Costs	2.74	2.17	2.75	4.91	5.54
	(f) Depreciation and Amortisation expense	13.75	13.12	20.00	26.87	40.00
	(g) Other expenses	176.85	188.64	206.34	365.49	350.59
	Total expenses(3)	**524.75**	**414.14**	**650.32**	**938.89**	**1,347.63**
4	**Profit / (Loss) from ordinary activities before Prior period items, Exceptional Items, Extra-Ordinary Items & Tax (2-3)**	**376.28**	**7.79**	**192.70**	**384.07**	**(208.31)**
5	Exceptional items / Prior period items	-	-	-	-	-
6	**Profit / (Loss) from operations before Extra-ordinary items & Tax (4+/-5)**	**376.28**	**7.79**	**192.70**	**384.07**	**(208.31)**
7	Extraordinary items	-	-	-	-	-
8	**Net Profit / (Loss) before tax (6 + / - 7)**	**376.28**	**7.79**	**192.70**	**384.07**	**(208.31)**
9	Tax Expense	6.78	5.21	13.26	11.99	19.61
10	**Net Profit / (Loss) for the period (8 + / - 9)**	**369.50**	**2.58**	**179.44**	**372.08**	**(227.92)**
11	**Other Comprehensive Income, Net of income tax**				-	
	A.Items that will not be reclassified to profit or loss	4.57	0.12	8.77	4.69	17.53
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	**4.57**	**0.12**	**8.77**	**4.69**	**17.53**
12	**Total comprehensive Income for the period (10+/-11)**	**374.07**	**2.70**	**188.21**	**376.77**	**(210.39)**
13	Paid-up equity share capital (Face Value of Rs.10/- per share)	25.19	25.19	25.19	25.19	25.19
14	Earnings per share (of Rs.10/- each) (not annualised) :				-	
	(a) Basic	146.68	1.02	71.23	147.70	(90.48)
	(b) Diluted	146.68	1.02	71.23	147.70	(90.48)



NOTES :

1. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 for the first time with transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognised accounting practices and policies, to the extent applicable.
2. Revenue from Operation for the period upto June 30, 2017, includes excise duty, which is discontinued effectively from July 1, 2017, upon implementation of Goods & Services Tax, in accordance with Ind AS 18 "*Revenue*", GST is not included in gross sales. In view of the aforesaid change in indirect taxes, Gross Sales for the quarter ended and nine months ended December 31st, 2017 is not comparable to the previous periods.
3. The statement does not include Ind AS compliant statement of assets and liabilities for the previous year as the same is not mandatory as per SEBI circular dated July 5, 2016
4. Reconciliation between financial results as previously reported and referred as "Previous GAAP" for the quarter ended December 31st, 2016 and resulted as per Ind AS is as under :

Description	Note Reference	Quarter ended (30th Sept,2016)	Nine Months Ended (30th Sept,2016)
		(Unaudited and Reviewed)	(Unaudited and Reviewed)
Net Profit or loss as per Previous GAAP (Indian GAAP)		**188.18**	**(210.44)**
Add/Less : Increase / (decrease) in Net Profit as reported under Indian GAAP			
Reclassification of actuarial gains/losses, arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI)	5	(8.74)	(17.48)
Net profit/loss as per Ind AS		**179.44**	**(227.92)**
Reclassification of actuarial gains/losses, arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI)	5	**8.74**	**17.48**
Impact of measuring investment at fair value through other comprehensive income (FVTOCI)		**0.03**	**0.05**
Total comprehensive income for the period		**188.21**	**(210.39)**

5. Actuarial gains and losses on defined benefit plans have been recorded in Other Comprehensive Income("OCI").
6. Under previous GAAP, non current Investments were stated at cost. Where applicable , provision was made to recognise a decline, other than temporary, in valuation of such Investments. Under Ind AS, financial assets and Equity Instruments have been classified as Fair Value through Other Comprehensive Income (FVTOCI) through an irrevocavble election at the date of transition.
7. The Company has opted to publish Extracts of the Unaudited Financial Results,pursuant to option made available as per regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation,2015. The full format of the Quarterly Financial Results are available on the stock exchange website, **www.cse-india.com** and on the Company's website **www.thechamongtea.com**
8. The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on and the Auditors have performed limited review.
9. Previous period figures have been regrouped wherever necessary to conform to the current period's presentation.

By the Order of the Board of Directors

LIHALA & CO. KOLKATA Chartered Accountants

Chandra Kant Pasari

CHANDRA KANT PASARI
WHOLE TIME DIRECTOR
DIN-00543935

Place : Kolkata
Date : 15th December,2017

THE CHAMONG TEA COMPANY LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

Statement of Unaudited Assets and Liabilities as at 30th September,2017

(Rs. in lacs)

	Particulars	As at 30th September, 2017 (Unaudited and Reviewed)
I	**ASSETS**	
1)	**Non-Current Assets**	
a)	Property, Plant and Equipment	408
b)	Financial Assets	
	i) Investments	4
	ii) Others- Advances	77
	Total Non-Current Assets	489
2)	**Current Assets**	
a)	Inventories	573
b)	Financial Assets	
	i) Trade Receivable	97
	ii) Cash and Cash Equivalents	48
	iii) Others- Advances	537
c)	Other Current Assets	8
	Total Current Assets	1,263
	Total Assets	1,752
II	**EQUITY AND LIABILITIES**	
1)	**EQUITY**	
a)	Equity Share Capital	25
b)	Other Equity	1,326
	Total Equity	1,351
2)	**LIABILITIES**	
i)	**Current Liabilities**	
a)	Financial Liabilities	
	i) Borrowings	241
	ii)Trade Payables	32
b)	Other Current Liabilities	121
c)	Short-Term Provisions	7
	Total Current Liabilities	401
	Total Equity and Liabilities	1,752

By the Order of the Board of Directors

Chandra Kant Pasari

LIHALA & CO. KOLKATA Chartered Accountants

CHANDRA KANT PASARI
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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

Sl. No.	Particulars	Quarter ended (30/09/2017)	Quarter ended (30/09/2016)	Half Year Ended (30/09/2017)	Half Year Ended (30/09/2016)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Total Income from Operations	901.03	843.02	1,322.96	1,139.32
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items*)	376.28	192.70	384.07	(208.31)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items*)	376.28	192.70	384.07	(208.31)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items*)	369.50	179.44	372.08	(227.92)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	374.07	188.21	376.77	(210.39)
6.	Equity Share Capital	25.19	25.19	25.19	25.19
7.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
	1. Basic:	146.68	71.23	147.70	(90.48)
	2. Diluted:	146.68	71.23	147.70	(90.48)

The above information has been extracted from detailed Quarterly Financial Results which have been reviewed by the Audit Commitee, approved by the Board of Directors, subjected to a limited review by the statutory auditors and filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation,2015. The full format of the Quarterly Financial Results are available on the stock exchange websites,**www.cse-india.com** and on the Company's website **www.thechamongtea.com**

By the Order of the Board of Directors

LIHALA & CO. KOLKATA P.D. Chartered Accountants

CHANDRA KANT PASARI
WHOLE TIME DIRECTOR
DIN-00543935

Place : Kolkata
Date : 15th December ,2017