SALARPURIA JAJODIA & CO.
Chartered Accountants

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REVIEW REPORT

To
The Board of Directors
The Chamong Tea Company Limited
12, Govt. Place East,
Kolkata 700 069

We have reviewed the accompanying statement of unaudited financial results of **THE CHAMONG TEA COMPANY LIMITED, 12, Govt. Place East, Kolkata 700 069** for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim financial Information performed by the independent auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria Jajodia & Co.
Chartered Accountants
(Firm ICAI Reg. No.302111E)

Siddharth Jhajharia

Chartered Accountant
Membership No.-58419
Partner

Place : Kolkata
Dated : 11th November, 2016

SALARPURIA JAJODIA & CO. Chartered Accountants Kolkata

THE CHAMONG TEA CO LTD

Registred Office : 12, Government Place East, Kolkata 700 069

Ph No. (033) 2210 2600

Website : www.thechamongtea.com

CIN: L01132WB1901PLC001494

Statement of Unaudited Results for the Quarter ended 30th September 2016

(₹ in Lacs)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to Date Figures for Current Year ended	Year to Date Figures for Previous Year ended	Previous Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME FROM OPERATIONS						
1	a) NET SALES / INCOME FROM OPERATIONS (Net of Excise Duty)	839.29	287.55	928.72	1,126.84	1,217.06	2,552.24
	b) OTHER OPERATING INCOME	-	-	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (Net)	839.29	287.55	928.72	1,126.84	1,217.06	2,552.24
2	***EXPENSES***						
	a) Cost of materials consumed	429.22	409.92	423.46	839.14	764.23	1,368.89
	b) Purchases of stock-in-trade						-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(120.00)	2.20	1.00	(117.80)	2.20	(93.22)
	d) Employee benefits expense	100.09	107.65	106.34	207.74	194.81	496.85
	e) Depreciation and amortisation expense	20.00	20.00	23.00	40.00	46.00	82.92
	f) Other expenses	206.34	144.25	252.48	350.59	467.10	627.53
	TOTAL EXPENSES	635.65	684.02	806.28	1,319.67	1,474.34	2,482.97
3	**PROFIT /LOSS FROM ORDINARY ACTIVITIES BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS(1-2)**	203.64	(396.47)	122.44	(192.83)	(257.28)	69.27
4	OTHER INCOME	0.55	6.99	0.24	7.54	8.71	47.34
5	**PROFIT /LOSS FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)**	204.19	(389.48)	122.68	(185.29)	(248.57)	116.61
6	FINANCE COSTS	2.75	2.79	3.30	5.54	4.61	9.63
7	**PROFIT/LOSS FROM ORDINARY ACTIVITIES AFTER FINANCE COST BUT BEFORE EXCEPTION ITEMS (5-6)**	201.45	(392.27)	119.38	(190.82)	(253.18)	106.98
8	EXCEPTIONAL ITEMS	-	-	-	-		-
9	**PROFIT/LOSS FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)**	201.45	(392.27)	119.38	(190.82)	(253.18)	106.98
10	TAX EXPENSE	13.26	6.35	17.02	19.61	23.78	36.40
12	EXTRA ORDINARY ITEM(NET OF TAX EXPENSE)	-	-	-			-
11	**NET PROFIT /LOSS FOR THE PERIOD(9-10)**	188.18	(398.62)	102.36	(210.44)	(276.96)	70.58
12	PAID UP EQUITY SHARE CAPITAL (Ordinary shares of Rs. 10/- each)	25.191	25.191	25.191	25.191	25.191	25.191
13	RESERVES EXCLUDING REVALUATION RESERVES	-	-	-	-	-	993.27
14	**EARNINGS PER SHARE (Not Annualized)**						
	Basic and diluted EPS for the period, for the year to date and for previous year	74.70	(158.24)	40.63	(83.54)	(109.94)	28.02

SALARPURIA JAJODIA & CO. Chartered Accountants Kolkata

THE CHAMONG TEA CO. LTD.

Statement of Assets & Liabilities as on 30th September 2016

Particulars		As At 30.09.2016 ₹	As At 31.03.2016 ₹
(1) Shareholder's Funds			
(a) Share Capital		25.19	25.19
(b) Reserves and Surplus		802.45	993.27
		827.64	1,018.46
(2) Non-Current Liabilities			
(a) Long-term borrowings		10.00	5.00
		10.00	5.00
(3) Current Liabilities			
(a) Short-term borrowings		214.00	238.86
(b) Trade payables		73.11	3.54
(c) Other current liabilities		61.02	122.12
(d) Short Term Provisions		56.01	-
		404.14	364.52
Total Equity & Liabilities		1,241.78	1,387.98

II. ASSETS		As At 30.09.2016 ₹	As At 31.03.2016 ₹
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		434.95	449.02
(b) Non-current investments		1.04	1.04
(c) Long term loans and advances		77.06	68.83
		513.05	518.89
(2) Current assets			
Inventories		225.34	243.30
Trade receivables		64.15	24.72
Cash and cash equivalents		40.78	174.03
Short-term loans and advances		393.14	414.16
Other current assets		5.32	12.88
		728.73	869.09
Total Assets		1,241.78	1,387.98

NOTES:

(1) The above Financial Results were reviewed and approved by the Board of Directros at the Meeting held on 11th November 2016.

(2) The Figures for the previous periods have been regrouped and rearranged whereever considered necessary.

(3) The Statutory Auditors have conducted a Limited Review of the above mentioned Results as required by the Listing Agreements with the Stock Exchange.

(4) Plantation industry being seasonal in nature, quarterly results are not representative for full year performance.

Place : Kolkata

Date : 11th November, 2016

BALARPURIA JAJODIA & CO. Chartered Accountants Kolkata

For and on behalf of Board of Directors

For THE CHAMONG TEA CO LTD.

Mrandu Kanthasami

DIRECTOR